

NOTICE AND DIRECTION OF REDEMPTION

US Bank National Association, as Trustee
1349 W. Peachtree Street NW, Suite 1050
Atlanta, Georgia 30309
Attn: Sheila Wallbridge

RE: \$23,210,000 HealthCare Property Group, LLC Taxable Variable Rate Bonds,
Series 2005

Ladies and Gentlemen:

Pursuant to Section 3.02 of the Indenture of Trust and Section 6(ii) of the Letter of Credit Agreement by and between Healthcare Property Group, LLC, the undersigned, duly authorized officer of Healthcare Property Group, LLC hereby irrevocably directs the optional redemption of Bonds, as follows:

1. Principal Amount of Redemption: \$505,000
2. Date of Redemption: 12/1/08
3. Redemption Price: 100% of Principal Amount of the Bonds plus Accrued Interest Thereon

By: 

Title: Manager

Date: 10-29-08